

**BOARD OF DIRECTORS
MEETING MINUTES
6:00 pm Thursday, April 13, 2023
1819 Trousdale Dr. Burlingame, Ca 94010
(Classroom)**

<u>Directors Present</u>	<u>Directors Absent</u>	<u>Also, Present</u>
Chair Cappel Vice-Chair Pagliaro Secretary Zell Director Sanchez Director Navarro		Counsel Mark Hudak

1. CALL TO ORDER & ROLL CALL: Chair Cappel called the meeting to order at 6:00 pm. Roll call attendance was taken. A quorum was present.

[Secretary Zell arrived at 6:01pm]

2. ORAL COMMUNICATIONS: No oral communications.

3. Proposal to Change the April Regular Board meeting to Wednesday, April 26, 2023: Chair Cappel

Chair Cappel proposed that the meeting should be moved to Tuesday, April 25, 2023, to accommodate everyone's schedule.

Proposal to Change the April Regular Board meeting to Tuesday, April 25, 2023

Motion: By Director Sanchez; Seconded by Vice-Chair Pagliaro

Vote: Ayes – Cappel, Pagliaro, Zell, Navarro, Sanchez

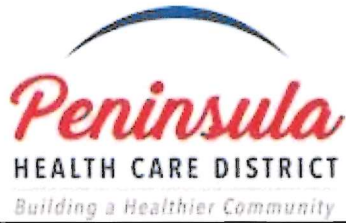
Noes - 0

Abstain - 0

Motion Passed: - 5/0/0

4. Resolution 2023-04 to update the signatures cards for all banking/investment accounts to add new CEO.

Counsel Hudak stated that CFO Yee requested a resolution to remove former CEO Cheryl Fama from the banking and investment accounts signature cards and add new CEO, Ana M. Pulido. Although CFO Yee proposed a universal resolution for all accounts, after discussions with Heritage Bank they requested to have separate resolutions for Deposit Accounts and Cash Management Services.



Motion to approve Resolution 2023-04 to update the signatures cards for all banking/investment accounts to add new CEO, Ana M. Pulido

Motion: By Director Sanchez; Seconded by Secretary Zell

Vote: Ayes – Cappel, Pagliaro, Zell, Navarro, Sanchez

Noes - 0

Abstain - 0

Motion Passed: - 5/0/0

5. ADJOURN: Chair Cappel adjourned the meeting at 6:07 pm.

Written by: Voula Theodoropoulos

Approved by:

Lawrence W. Cappel, Board Chair

A handwritten signature in black ink, appearing to read "Lawrence W. Cappel", is written over a horizontal line.