

**Peninsula Health Care District**  
**Operating Budget 2025 - 2026**  
**Approved May 22, 2025**

	BUDGET FY 25-26						FY 24-25
	PHCD	The Trousdale AL/MC Facility	Health & Fitness Center	allcove Drop-In Center	Sonrisas (Component Unit)	Consolidated Budget	Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
San Mateo County Tax	9,300,000					9,300,000	9,000,000
Lease Income	2,335,779		3,476			2,339,255	2,953,781
Investment Income	3,260,596	100,800	360	600	23,400	3,385,756	3,671,554
Program Operating Income		15,057,280	226,637	2,136,662	5,326,718	22,747,297	21,728,505
<b>Total Income</b>	<b>14,896,375</b>	<b>15,158,080</b>	<b>230,473</b>	<b>2,137,262</b>	<b>5,350,118</b>	<b>37,772,309</b>	<b>37,353,840</b>
<b>Expense</b>							
Community Health Investment	(4,879,000)					(4,879,000)	(4,953,226)
Lease Expenses	(318,740)					(318,740)	(429,600)
Administrative & Overhead	(2,239,784)					(2,239,784)	(2,545,288)
Program Operating Expense		(11,778,185)	(477,156)	(2,110,527)	(6,460,335)	(20,826,202)	(19,909,709)
<b>Total Expense</b>	<b>(7,437,524)</b>	<b>(11,778,185)</b>	<b>(477,156)</b>	<b>(2,110,527)</b>	<b>(6,460,335)</b>	<b>(28,263,727)</b>	<b>(27,837,823)</b>
<b>Net before Interest/Depreciation/Other</b>	<b>7,458,851</b>	<b>3,379,895</b>	<b>(246,683)</b>	<b>26,736</b>	<b>(1,110,217)</b>	<b>9,508,582</b>	<b>9,516,017</b>
<b>Interest/Depreciation Expense</b>							
Interest Expense		(1,435,035)		(20,070)		(1,455,105)	(1,532,660)
Depreciation	(432,536)	(2,554,734)	(10,944)	(88,445)	(146,801)	(3,233,461)	(3,378,141)
<b>Total Interest/Depreciation Expense</b>	<b>(432,536)</b>	<b>(3,989,769)</b>	<b>(10,944)</b>	<b>(108,515)</b>	<b>(146,801)</b>	<b>(4,688,565)</b>	<b>(4,910,802)</b>
<b>Net Income</b>	<b>7,026,315</b>	<b>(609,874)</b>	<b>(257,627)</b>	<b>(81,780)</b>	<b>(1,257,018)</b>	<b>4,820,016</b>	<b>4,605,216</b>
PHCD Approved Program Support	(240,000)	240,000			0	0	0
<b>Net Income after PHCD Program Support</b>	<b>6,786,315</b>	<b>(369,874)</b>	<b>(257,627)</b>	<b>(81,780)</b>	<b>(1,257,018)</b>	<b>4,820,016</b>	<b>4,605,216</b>
<b>Cashflow - Cash Adjusting Items</b>							
WAB Loan Payments Adj.		(1,762,615)				(1,762,615)	(1,696,575)
Leasing Adj. (GASB 87)	(2,190,817)					(2,190,817)	(2,197,565)
1764 MPW - Prepaid Rent Adj.	0					0	(750,000)
Capital Expenditure	(2,598,000)	(151,000)	(26,000)	(6,500)	(292,851)	(3,074,351)	(571,289)
Depreciation	432,536	2,554,734	10,944	88,445	146,801	3,233,461	3,378,141
<b>Net Contribution(Draw) to Reserves</b>	<b>2,430,034</b>	<b>271,245</b>	<b>(272,683)</b>	<b>166</b>	<b>(1,403,068)</b>	<b>1,025,694</b>	<b>2,767,928</b>

Financial Ratios	PHCD Ratios	FY 25-26 Budget	
Excess Margin	1.6%	12%	👍
Maximum Days Cash on Hand	536	566	👍
Debt Service Coverage <sup>1</sup>	1.7	2.91	👍
Cash to Debt	64%	125%	👍
Debt to Capitalization	62%	26%	👍

<sup>1</sup> Debt Service Coverage is above PHCD Ratio and Debt Service requirement of 1.2 coverage