

**Peninsula Health Care District
Operating Budget 2019-2020
Draft Budget**

	BUDGET FY 19-20				FY 18-19	
	PHCD	The Trousdale	Wellness Center	Consolidated Budget	Year-End Projection (9mos Actual/3mos projected)	Budget FY 18-19
Ordinary Income/Expense						
Income						
San Mateo County Tax	7,000,000	0	0	7,000,000	6,756,161	6,750,000
Lease Income	2,288,314	0	0	2,288,314	2,468,051	2,437,927
Investment Income	472,000	0	0	472,000	836,413	124,000
Miscellaneous Income	2,841	0	0	2,841	67,315	65,633
The Trousdale Assisted Living Facility	0	1,901,502	0	1,901,502	(449,025)	(488,707)
Wellness Center	0	0	(189,979)	(189,979)	(198,435)	(190,040)
Total Income	9,763,155	1,901,502	(189,979)	11,474,678	9,480,481	8,698,813
Expense						
Community Health Investment	4,435,000	0	0	4,435,000	3,341,421	3,650,000
Administrative & Overhead	1,580,448	0	0	1,580,448	1,105,495	1,486,820
Total Expense	6,015,448	0	0	6,015,448	4,446,916	5,136,820
Net before Interest and Depreciation	3,747,707	1,901,502	(189,979)	5,459,230	5,033,565	3,561,993
Interest/Depreciation Expense						
Interest Expense	0	1,788,841	0	1,788,841	955,547	938,606
Depreciation	114,000	2,439,552	7,872	2,561,424	1,401,015	1,360,775
Total Interest/Depreciation Expense	114,000	4,228,393	7,872	4,350,265	2,356,562	2,299,381
Net Income from Operations	3,633,707	(2,326,891)	(197,851)	1,108,965	2,677,003	1,262,612
Cashflow - Cash Adjusting Items						
SDH Deferred Rent and Interest	0	0	0	0	(254,149)	(255,425)
1600 Project equity investment	0	0	0	0	(9,173,163)	(8,090,894)
WAB Loan Interest	0	0	0	0	(895,826)	(912,767)
WAB Loan Principal Payments	0	(1,375,000)	0	(1,375,000)	(1,040,000)	(1,040,000)
Depreciation	114,000	2,439,552	7,872	2,561,424	1,401,015	1,360,775
Net contribution (draw) to Board Designated Fund	3,747,707	(1,262,339)	(189,979)	2,295,389	(7,285,119)	(7,675,698)